

**Balance Sheet (Accrual)**  
**Summer Glen Estates HOA - (SUMG)**  
**Dec 2005**

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Prepared For:  
Summer Glen Estates HOA  
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**ASSETS**

**Current Assets**

Cash-Operating Account	1,768.22
Res-Escrow Acct-1	21,183.04
Res-Escrow Acct-2	178.74
Res-Escrow Acct-3	15,000.00
Accounts Receivable	45.00
<b>Total Current Assets</b>	<u>38,175.00</u>

**TOTAL ASSETS** 38,175.00

**LIABILITIES & CAPITAL**

**Liabilities**

Prepaid Dues	6,591.00
<b>Total Short Term Liabilities</b>	<u>6,591.00</u>

**Reserves**

Reserve Interest Earned	305.73
Reserve-Consolidated	44,858.05
Reserve Exp-Consolidated	-8,802.00
<b>Total Reserves</b>	<u>36,361.78</u>

**Total Liabilities** 42,952.78

**Capital**

Working Capital	2,630.00
Current Retained Earnings	-7,407.78
<b>Total Capital</b>	<u>-4,777.78</u>

**TOTAL LIABILITIES & CAPITAL** 38,175.00