

SUMMER GLEN ESTATES APPROVED BUDGET 2006

OPERATING INCOME:	Budget 2004	Budget 2005	Budget 2006	\$\$ DELTA
DUES (2006) \$160 per month	121,500	130,500	144,000	13,500
INTEREST INCOME	150	150	50	(100)
FINES/MISC	200	200	100	(100)
LATE FEES - NSF CHARGES	0	0	100	100
GROSS INCOME:	121,850	130,850	144,250	13,400
OPERATING EXPENSES:				
ACCOUNTING FEES	350	1,350	1,350	0
ADMINISTRATION COST	2,400	2,000	2,000	0
ELECTRIC	250	225	225	0
FENCE/WALL REPAIR	100	100	500	400
GENERAL MAINTENANCE	500	1,000	3,000	2,000
GUTTER REPAIR	500	500	1,200	700
INSURANCE	28,000	28,000	30,000	2,000
INSURANCE - WORKER'S COMP.	0	350	350	0
LANDSCAPING	500	500	2,000	1,500
LAWN CONTRACT	14,500	14,500	15,500	1,000
LEGAL	500	500	750	250
LEGAL REIMBURSEMENT	0	(250)	0	250
LIGHT MAINTENANCE	1,200	1,500	1,000	(500)
MANAGEMENT FEE	13,500	13,500	14,400	900
PAINTING	200	150	0	(150)
PEST CONTROL	0	1,000	1,000	0
ROOF REPAIR	500	1,500	2,000	500
SECURITY GATE MAINTENANCE	1,500	750	500	(250)
SIGN REPAIR/REPLACE	500	200	100	(100)
SNOW REMOVAL	5,000	5,000	7,500	2,500
SPRINKLER REPAIR	2,000	1,800	2,500	700
STREET REPAIR/SWEEP	250	325	350	25
STUCCO REPAIR	500	1,000	750	(250)
SUMP PUMP REPAIR/MAINTENANC	1,000	750	750	0
TAXES FED/STATE	0	0	0	0
TELEPHONE	0	550	575	25
TRASH	7,200	7,400	7,500	100
TREE MAINTENANCE	1,800	2,400	2,000	(400)
WATER	12,000	12,000	13,000	1,000
TOTAL OPERATING EXPENSES:	94,750	98,600	110,800	12,200
RESERVE ALLOCATIONS:	29,002	35,200	33,450	(1,750)
TOTAL OPS & RESERVE EXPENSES	123,752	133,800	144,250	10,450
SURPLUS (SHORTAGE):	(1,902)	(2,950)	0	
PER UNIT/MONTH	(2.11)	(3.28)	0.00	

