

Summer Glen Estates Owners Association, Inc.
General Membership Meeting Minutes
November 13, 2007

The General Membership Meeting for the Summer Glen Estates Owners Association was held at The Gleneagle Golf Club. There being a quorum of 41 owners represented in person or by proxy, Mr. Reichert called the meeting to order at 5:00 p.m. In attendance were:

| | |
|----------------|-------------------------|
| Fred Reichert | President |
| Ralph Nussbaum | Vice President |
| Jack Johnson | Secretary |
| Harvey Heastan | Treasurer |
| Pete Pasquale | Director at Large |
| Kerry Cantrell | Z&R Property Management |

Roll call and certification of properties was conducted at the door. Since a quorum was present, the proof of notice requirement was waived. The minutes from the 2006 annual meeting were distributed prior to the meeting and were unanimously approved on a motion from Jack Johnson.

Fred Reichert presented the President's report with a summary of the previous year's successes and trials (attached). Fred also took time to thank all of the volunteers in the Community (attached).

Finance Report – A copy of the Association's financial statements and budget were handed out at the door to all owners present (full finances were mailed with the meeting notice). Kerry Cantrell went over the 2007 finances and 2008 budget in detail and noted that the Board had decided not to increase dues for 2008.

New Business – Myrna Whitfield, Lisa Heastan and Matt Grubescic were on the ballot for election. Jack Johnson opened the floor for nominations and none were offered, so nominations were closed. A vote was taken by secret ballot, the ballots were collected and counted by 3 volunteers, overseen by Mr. Johnson and Mr. Cantrell. Mrs. Whitfield and Mr. Grubescic were elected by popular vote.

There being no further business, the meeting was adjourned at 5:34 p.m. Pursuant to the Bylaws, a special session of the newly elected Board was convened. Officer positions were elected as follows:

| | | |
|-----------------|-----------|------------------------------|
| Myrna Whitfield | Secretary | <u>Board Term Expiration</u> |
| | | 2009 |
| Matt Grubescic | Treasurer | 2009 |

The special session was adjourned at 5:55 p.m.

Jack Johnson
Secretary

Kerry Cantrell
Property Manager