

SUMMER GLEN ESTATES

2009 BUDGET

	<u>Budget 2008</u>	<u>Budget 2009</u>
<u>OPERATING INCOME:</u>		
DUES (2009) \$175 per month	157,500	157,500
SPEC. ASSESS / REMOTES	50	480 income funds
INTEREST INCOME	30	36
FINES/MISC	0	0
LATE FEE - NSF CHARGES	100	360
<u>GROSS INCOME:</u>	<u>157,680</u>	<u>158,376</u>
<u>OPERATING EXPENSES:</u>		
ACCOUNTING FEES	1,300	1450
ADMINISTRATION COST	2,000	2000
ELECTRIC	300	300
FENCE/WALL REPAIR	1,000	5400
GENERAL MAINTENANCE	2,000	3200
GUTTER REPAIR	2,000	1500
INSURANCE PROPERTY/LIABILITY	33,000	26000
INSURANCE - WORKER'S COMP.	350	350
LANDSCAPING	6,500	8500
LAWN CONTRACT	15,000	15500
LEGAL EXPENSE	500	200
LEGAL REIMBURSEMENT	0	0
LIGHT MAINTENANCE	1,000	250
MANAGEMENT FEE	14,400	14400
PAINTING	500	500
PEST CONTROL	500	2500
ROOF REPAIR	5,000	4000
SECURITY GATE MAINTENANCE	2,500	2000
SIGN REPAIR/REPLACE	240	0
SNOW REMOVAL	7,500	9000
SPRINKLER REPAIR	2,500	3000
STREET REPAIR/SWEEP	200	200
STUCCO REPAIR	7,000	7500
SUMP PUMP REPAIR/MAINTENANCE	500	1300
TELEPHONE	600	650
TRASH	10,800	10400
TREE MAINTENANCE	2,000	1000
WATER	11,000	13000
<u>TOTAL OPERATING EXPENSES:</u>	130,190	134,100
<u>RESERVE ALLOCATIONS:</u>	27,490	24,276
<u>TOTAL OPS & RESERVE EXPENSES:</u>	157,680	158,376
SURPLUS (SHORTAGE):	0	
PER UNIT/MONTH	0	