

SUMMER GLEN ESTATES

2010 BUDGET

	<u>Budget</u> <u>2009</u>	<u>Budget</u> <u>2010</u>
<u>OPERATING INCOME:</u>		
DUES (2009) \$175 per month	157,500	157,500
SPEC. ASSESS / REMOTES	480	0
INTEREST INCOME	36	1000
FINES/MISC	0	0
LATE FEE - NSF CHARGES	360	500
<u>GROSS INCOME:</u>	<u>158,376</u>	<u>159,000</u>
<u>OPERATING EXPENSES:</u>		
ACCOUNTING FEES	1450	1500
ADMINISTRATION COST	2000	1750
ELECTRIC	300	625
FENCE/WALL REPAIR	5400	5400
GENERAL MAINTENANCE	3200	3200
GUTTER REPAIR	1500	1000
INSURANCE PROPERTY/LIABILITY	26000	29000
INSURANCE - WORKER'S COMP.	350	300
LANDSCAPING	8500	2500
LAWN CONTRACT	15500	13320
LEGAL EXPENSE	200	250
LEGAL REIMBURSEMENT	0	0
LIGHT MAINTENANCE	250	500
MANAGEMENT FEE	14400	15300
PAINTING	500	2000
PEST CONTROL	2500	2000
ROOF REPAIR	4000	4000
SECURITY GATE MAINTENANCE	2000	1000
SIGN REPAIR/REPLACE	0	100
SNOW REMOVAL	9000	10000
SPRINKLER REPAIR	3000	2500
STREET REPAIR/SWEEP	200	500
STUCCO REPAIR	7500	2500
SUMP PUMP REPAIR/MAINTENANCE	1300	1500
TELEPHONE	650	650
TRASH	10400	10900
TREE MAINTENANCE	1000	500
WATER	13000	13000
<u>TOTAL OPERATING EXPENSES:</u>	<u>134,100</u>	<u>125,795</u>
<u>RESERVE ALLOCATIONS:</u>	<u>24,276</u>	<u>33,205</u>
<u>TOTAL OPS & RESERVE EXPENSES:</u>	<u>158,376</u>	<u>159,000</u>
SURPLUS (SHORTAGE):		0
PER UNIT/MONTH		0