

Summer Glen Estates HOA

Balance Sheet

04/30/2010

Assets

Accounts Receivable	918.00
Cash Operating - UMB Bank	6,997.93
Reserve - UMB Bank	63,797.31
UBS Cash MMF	17,059.00

Total Assets 88,772.24

Liabilities

Accounts Receivable Over Collected	9,293.00
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Total Liabilities 9,293.00

Net Worth

Reserve Interest Earned	83.67
Reserve-Consolidated	80,772.64
Working Capital	2,630.00
Prior Retained Earnings	(8,054.37)
Net Income	4,047.30

Total Net Worth 79,479.24

Total Net Worth and Liabilities 88,772.24

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Income and Expense Comparative Statement

From 04/01/2010 to 04/30/2010

	April 2010		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<u>Revenues</u>							
Monthly Dues	13,125	13,125	52,500	52,500		157,500	
Interest Income	2	83	7	332	(325)	1,000	
Late fee-Nsf Charges	75	42	255	168	87	500	
Total Revenues	13,202	13,250	52,762	53,000	(238)	159,000	0
<u>Expenses</u>							
Accounting Fees			1,400	1,500	100	1,500	
Administration Costs	172	146	625	584	(41)	1,750	
Electric	51	52	213	208	(5)	625	
Fence/Wall Repair						5,400	
General Mx and Repair	198	267	733	1,068	335	3,200	
Gutter Repair	1,500	83	1,810	332	(1,478)	1,000	
Insurance Property/Liability	2,248	2,248	8,990	8,992	2	29,000	
Insurance-Workmans Comp						300	
Landscaping	(100)		(150)		150	2,500	
Legal Expense		21		84	84	250	
Lawn Contract	1,107	1,110	5,407	4,440	(967)	13,320	
Light (Electric) Maint/Repair		42	536	168	(368)	500	
Management Fees	1,275	1,275	5,100	5,100		15,300	
Painting	225		225		(225)	2,000	
Pest Control			160		(160)	2,000	
Gate-Maintenance	238	83	2,833	332	(2,501)	1,000	
Roof Repair		333	3,130	1,332	(1,798)	4,000	
Sign Repair/Replacement		8		32	32	100	
Stucco Rpr/Rpl						2,500	
Snow Removal		1,667	2,680	6,668	3,988	10,000	
Street Repair/Sweep						500	
Sprinkler Repair						2,500	
Sump Pump Maint	123		123		(123)	1,500	
Telephone	51	54	204	216	12	650	
Trash	907	908	3,628	3,632	4	10,900	
Tree Maintenance						500	
Water						13,000	
Reserve Allocation Consolidated	2,767	2,767	11,068	11,068		33,205	

	April 2010		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Total Expenses	10,762	11,064	48,715	45,756	(2,959)	159,000	0
Net Income	2,440	2,186	4,047	7,244	(3,197)	0	0