

Balance Sheet (Accrual)
Summer Glen Estates HOA - (SUMG)
Aug 2009

Page 1
DATA
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Prepared For:
Summer Glen Estates HOA
6015 Lehman Drive, Suite 205
Colorado Springs, CO 80918

Prepared By:
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6015 LEHMAN DRIVE, SUITE 205
COLO SPRINGS, CO 80918

ASSETS

Current Assets

Cash-Operating	6,522.96
Res-Escrow Acct-1	45,704.65
Res-Escrow Acct-2	17,121.83
Accounts Receivable	550.00
Total Current Assets	<u>69,899.44</u>

TOTAL ASSETS

69,899.44

LIABILITIES & CAPITAL

Liabilities

Prepaid Dues	8,188.00
Total Short Term Liabilities	<u>8,188.00</u>

Reserves

Reserve Interest Earned	250.86
Reserve-Consolidated	67,712.33
Reserve Exp-Consolidated	-5,136.71
Total Reserves	<u>62,826.48</u>

Total Liabilities

71,014.48

Capital

Working Capital	2,630.00
Prior Retained Earnings	-1,997.91
Current Retained Earnings	-1,747.13
Total Capital	<u>-1,115.04</u>

TOTAL LIABILITIES & CAPITAL

69,899.44