

**Balance Sheet (Accrual)**  
**Summer Glen Estates HOA - (SUMG)**  
**Dec 2009**

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Prepared For:  
Summer Glen Estates HOA  
6015 Lehman Drive, Suite 205  
Colorado Springs, CO 80918

Prepared By:  
Z&R Property Mgmt Inc  
6015 LEHMAN DRIVE, SUITE 205  
COLO SPRINGS, CO 80918

**ASSETS**

**Current Assets**

Cash-Operating	2,790.63
Res-Escrow Acct-1	52,582.81
Res-Escrow Acct-2	17,121.83
Accounts Receivable	758.00
<b>Total Current Assets</b>	<u>73,253.27</u>

**TOTAL ASSETS**

73,253.27

**LIABILITIES & CAPITAL**

**Liabilities**

Prepaid Dues	<u>8,973.00</u>
<b>Total Short Term Liabilities</b>	8,973.00

**Reserves**

Reserve Interest Earned	375.80
Reserve-Consolidated	75,804.33
Reserve Exp-Consolidated	<u>-6,475.49</u>
<b>Total Reserves</b>	69,704.64

**Total Liabilities**

78,677.64

**Capital**

Working Capital	2,630.00
Prior Retained Earnings	-1,997.91
Current Retained Earnings	<u>-6,056.46</u>
<b>Total Capital</b>	-5,424.37

**TOTAL LIABILITIES & CAPITAL**

73,253.27