

**Balance Sheet (Accrual)**  
**Summer Glen Estates HOA - (SUMG)**  
**Feb 2009**

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Prepared For:  
Summer Glen Estates HOA  
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**ASSETS**

**Current Assets**

|                             |                  |
|-----------------------------|------------------|
| Cash-Operating Account      | 6,136.64         |
| Res-Escrow Acct-1           | 38,545.47        |
| Res-Escrow Acct-2           | 17,106.88        |
| Accounts Receivable         | 610.00           |
| <b>Total Current Assets</b> | <u>62,398.99</u> |

**TOTAL ASSETS**

62,398.99

**LIABILITIES & CAPITAL**

**Liabilities**

|                                     |                 |
|-------------------------------------|-----------------|
| Prepaid Dues                        | <u>6,438.00</u> |
| <b>Total Short Term Liabilities</b> | 6,438.00        |

**Reserves**

|                         |                  |
|-------------------------|------------------|
| Reserve Interest Earned | 78.02            |
| Reserve-Consolidated    | <u>55,574.33</u> |
| <b>Total Reserves</b>   | 55,652.35        |

**Total Liabilities**

62,090.35

**Capital**

|                           |                |
|---------------------------|----------------|
| Working Capital           | 2,630.00       |
| Prior Retained Earnings   | -1,997.91      |
| Current Retained Earnings | <u>-323.45</u> |
| <b>Total Capital</b>      | 308.64         |

**TOTAL LIABILITIES & CAPITAL**

62,398.99