

Summer Glen Estates HOA

Balance Sheet

02/28/2010

Assets

Accounts Receivable	378.00
Cash Operating - UMB Bank	5,109.47
Reserve - UMB Bank	58,202.24
UBS Cash MMF	2,055.74
CD 3/30/10 .15% UBS	15,000.00

Total Assets 80,745.45

Liabilities

Accounts Receivable Over Collected	7,223.00
------------------------------------	----------

Total Liabilities 7,223.00

Net Worth

Reserve Interest Earned	19.34
Reserve-Consolidated	75,238.64
Working Capital	2,630.00
Prior Retained Earnings	(8,054.37)
Net Income	3,688.84

Total Net Worth 73,522.45

Total Net Worth and Liabilities 80,745.45

**Summer Glen Estates HOA**

**Income and Expense Comparative Statement**

From 02/01/2010 to 02/28/2010

	February 2010		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<b><u>Revenues</u></b>							
Monthly Dues	13,125	13,125	26,250	26,250		157,500	
Interest Income		83	4	166	(162)	1,000	
Late fee-Nsf Charges	60	42	120	84	36	500	
<b>Total Revenues</b>	13,185	13,250	26,374	26,500	(126)	159,000	0
<b><u>Expenses</u></b>							
Accounting Fees	1,400	1,500	1,400	1,500	100	1,500	
Administration Costs	325	146	381	292	(89)	1,750	
Electric	54	52	111	104	(7)	625	
Fence/Wall Repair						5,400	
General Mx and Repair		267	535	534	(1)	3,200	
Gutter Repair		83	310	166	(144)	1,000	
Insurance Property/Liability	2,248	2,248	4,495	4,496	1	29,000	
Insurance-Workmans Comp						300	
Landscaping						2,500	
Legal Expense		21		42	42	250	
Lawn Contract		1,110	2,150	2,220	70	13,320	
Light (Electric) Maint/Repair		42	287	84	(203)	500	
Management Fees	1,275	1,275	2,550	2,550		15,300	
Painting						2,000	
Pest Control			160		(160)	2,000	
Gate-Maintenance	1,085	83	1,085	166	(919)	1,000	
Roof Repair	332	333	572	666	94	4,000	
Sign Repair/Replacement		8		16	16	100	
Stucco Rpr/Rpl						2,500	
Snow Removal	620	1,667	1,200	3,334	2,134	10,000	
Street Repair/Sweep						500	
Sprinkler Repair						2,500	
Sump Pump Maint		125		250	250	1,500	
Telephone	51	54	102	108	6	650	
Trash	907	908	1,814	1,816	2	10,900	
Tree Maintenance						500	
Water						13,000	
<b>Reserve Allocation Consolidated</b>	2,767	2,767	5,534	5,534		33,205	

	February 2010		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<b>Total Expenses</b>	11,064	12,689	22,686	23,878	1,192	159,000	0
<b>Net Income</b>	2,121	561	3,688	2,622	1,066	0	0