

Balance Sheet (Accrual)
Summer Glen Estates HOA - (SUMG)
Jan 2009

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DATA
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Prepared For:
Summer Glen Estates HOA
6015 Lehman Drive, Suite 205
Colorado Springs, CO 80918

Prepared By:
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COLO SPRINGS, CO 80918

ASSETS

Current Assets

Cash-Operating Account	6,066.34
Res-Escrow Acct-1	36,499.76
Res-Escrow Acct-2	17,092.85
Accounts Receivable	190.00
Total Current Assets	<u>59,848.95</u>

TOTAL ASSETS

59,848.95

LIABILITIES & CAPITAL

Liabilities

Prepaid Dues	7,258.00
Total Short Term Liabilities	<u>7,258.00</u>

Reserves

Reserve Interest Earned	41.28
Reserve-Consolidated	53,551.33
Total Reserves	<u>53,592.61</u>

Total Liabilities

60,850.61

Capital

Working Capital	2,630.00
Prior Retained Earnings	-1,997.91
Current Retained Earnings	-1,633.75
Total Capital	<u>-1,001.66</u>

TOTAL LIABILITIES & CAPITAL

59,848.95