

Summer Glen Estates HOA

Balance Sheet

01/31/2010

Assets

Accounts Receivable	538.00
Cash Operating - UMB Bank	3,700.38
Reserve - UMB Bank	55,390.83
UBS Cash MMF	2,053.45
CD 3/30/10 .15% UBS	15,000.00

Total Assets 76,682.66

Liabilities

Accounts Receivable Over Collected	8,098.00
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Total Liabilities 8,098.00

Net Worth

Reserve Interest Earned	(27.36)
Reserve-Consolidated	72,471.64
Working Capital	2,630.00
Prior Retained Earnings	(8,054.37)
Net Income	1,564.75

Total Net Worth 68,584.66

Total Net Worth and Liabilities 76,682.66

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Income and Expense Comparative Statement

From 01/01/2010 to 01/31/2010

	January 2010		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<u>Revenues</u>							
Monthly Dues	13,125	13,125	13,125	13,125		157,500	
Interest Income	2	83	2	83	(81)	1,000	
Late fee-Nsf Charges	60	42	60	42	18	500	
Total Revenues	13,187	13,250	13,187	13,250	(63)	159,000	0
<u>Expenses</u>							
Accounting Fees						1,500	
Administration Costs	56	146	56	146	90	1,750	
Electric	57	52	57	52	(5)	625	
Fence/Wall Repair						5,400	
General Mx and Repair	535	267	535	267	(268)	3,200	
Gutter Repair	310	83	310	83	(227)	1,000	
Insurance Property/Liability	2,248	6,268	2,248	6,268	4,020	29,000	
Insurance-Workmans Comp						300	
Landscaping						2,500	
Legal Expense		21		21	21	250	
Lawn Contract	2,150	1,110	2,150	1,110	(1,040)	13,320	
Light (Electric) Maint/Repair	287	42	287	42	(245)	500	
Management Fees	1,275	1,275	1,275	1,275		15,300	
Painting						2,000	
Pest Control	160		160		(160)	2,000	
Gate-Maintenance		83		83	83	1,000	
Roof Repair	241	333	241	333	92	4,000	
Sign Repair/Replacement		8		8	8	100	
Stucco Rpr/Rpl						2,500	
Snow Removal	580	1,667	580	1,667	1,087	10,000	
Street Repair/Sweep						500	
Sprinkler Repair						2,500	
Sump Pump Maint		125		125	125	1,500	
Telephone	51	54	51	54	3	650	
Trash	907	908	907	908	1	10,900	
Tree Maintenance						500	
Water						13,000	
Consolidated	2,767	2,767	2,767	2,767		33,205	

	January 2010		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Total Expenses	11,624	15,209	11,624	15,209	3,585	159,000	0
Net Income	1,563	(1,959)	1,563	(1,959)	3,522	0	0