

Balance Sheet (Accrual)
Summer Glen Estates HOA - (SUMG)
Jul 2009

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DATA
8/5/2009
09:13 AM

Prepared For:
Summer Glen Estates HOA
6015 Lehman Drive, Suite 205
Colorado Springs, CO 80918

Prepared By:
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6015 LEHMAN DRIVE, SUITE 205
COLO SPRINGS, CO 80918

ASSETS

Current Assets

Cash-Operating	6,342.96
Res-Escrow Acct-1	44,698.77
Res-Escrow Acct-2	17,121.83
Accounts Receivable	377.50
Total Current Assets	<u>68,541.06</u>

TOTAL ASSETS

68,541.06

LIABILITIES & CAPITAL

Liabilities

Prepaid Dues	9,068.00
Total Short Term Liabilities	<u>9,068.00</u>

Reserves

Reserve Interest Earned	222.17
Reserve-Consolidated	65,689.33
Reserve Exp-Consolidated	-4,090.90
Total Reserves	<u>61,820.60</u>

Total Liabilities

70,888.60

Capital

Working Capital	2,630.00
Prior Retained Earnings	-1,997.91
Current Retained Earnings	-2,979.63
Total Capital	<u>-2,347.54</u>

TOTAL LIABILITIES & CAPITAL

68,541.06