

Summer Glen Estates HOA

Balance Sheet

06/30/2010

Assets

Accounts Receivable	570.00
Cash Operating - UMB Bank	7,984.60
Reserve - UMB Bank	68,512.40
UBS Cash MMF	17,060.91

<u>Total Assets</u>	<u>94,127.91</u>
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Liabilities

Accounts Receivable Over Collected	8,798.00
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<u>Total Liabilities</u>	<u>8,798.00</u>
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Net Worth

Reserve Interest Earned	147.61
Reserve-Consolidated	86,306.64
Reserve Exp-Consolidated	(880.94)
Working Capital	2,630.00
Prior Retained Earnings	(8,054.37)
Net Income	5,180.97

<u>Total Net Worth</u>	<u>85,329.91</u>
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<u>Total Net Worth and Liabilities</u>	<u>94,127.91</u>
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Income and Expense Comparative Statement

From 06/01/2010 to 06/30/2010

	June 2010		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<u>Revenues</u>							
Monthly Dues	13,125	13,125	78,750	78,750		157,500	
Interest Income	2	83	11	498	(487)	1,000	
Late fee-Nsf Charges	30	42	315	252	63	500	
Total Revenues	13,157	13,250	79,076	79,500	(424)	159,000	0
<u>Expenses</u>							
Accounting Fees			1,400	1,500	100	1,500	
Administration Costs	86	146	843	876	33	1,750	
Electric	51	52	317	312	(5)	625	
Fence/Wall Repair		900		1,800	1,800	5,400	
General Mx and Repair	509	267	1,242	1,602	360	3,200	
Gutter Repair	75	83	1,945	498	(1,447)	1,000	
Insurance Property/Liability	2,248	2,247	13,485	13,486	1	29,000	
Insurance-Workmans Comp			(49)	300	349	300	
Landscaping	463	357	313	715	402	2,500	
Legal Expense		21		126	126	250	
Lawn Contract	2,214	1,110	7,621	6,660	(961)	13,320	
Light (Electric) Maint/Repair		42	536	252	(284)	500	
Management Fees	1,275	1,275	7,650	7,650		15,300	
Painting	150	334	525	668	143	2,000	
Pest Control	170	334	330	334	4	2,000	
Gate-Maintenance	110	83	2,943	498	(2,445)	1,000	
Roof Repair	1,028	333	4,316	1,998	(2,318)	4,000	
Sign Repair/Replacement		8		48	48	100	
Stucco Rpr/Rpl		417		834	834	2,500	
Snow Removal			3,575	6,668	3,093	10,000	
Street Repair/Sweep		84		168	168	500	
Sprinkler Repair	682	500	836	1,000	164	2,500	
Sump Pump Maint		750	1,122	1,500	378	1,500	
Telephone	103	54	358	324	(34)	650	
Trash	907	908	5,442	5,448	6	10,900	
Tree Maintenance		84		168	168	500	
Water	1,907	1,857	2,543	3,714	1,171	13,000	
Reserve Allocation Consolidated	2,767	2,767	16,602	16,602		33,205	

	June 2010		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Total Expenses	14,745	15,013	73,895	75,749	1,854	159,000	0
Net Income	(1,588)	(1,763)	5,181	3,751	1,430	0	0