

Balance Sheet (Accrual)
Summer Glen Estates HOA - (SUMG)
Mar 2009

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DATA
4/13/2009
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Prepared For:
Summer Glen Estates HOA
6015 Lehman Drive, Suite 205
Colorado Springs, CO 80918

Prepared By:
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COLO SPRINGS, CO 80918

ASSETS

Current Assets

Cash-Operating Account	3,811.49
Res-Escrow Acct-1	37,422.80
Res-Escrow Acct-2	17,114.89
Accounts Receivable	640.00
Total Current Assets	<u>58,989.18</u>

TOTAL ASSETS

58,989.18

LIABILITIES & CAPITAL

Liabilities

Prepaid Dues	<u>6,613.00</u>
Total Short Term Liabilities	6,613.00

Reserves

Reserve Interest Earned	106.26
Reserve-Consolidated	57,597.33
Reserve Exp-Consolidated	<u>-3,165.90</u>
Total Reserves	<u>54,537.69</u>

Total Liabilities

61,150.69

Capital

Working Capital	2,630.00
Prior Retained Earnings	-1,997.91
Current Retained Earnings	<u>-2,793.60</u>
Total Capital	<u>-2,161.51</u>

TOTAL LIABILITIES & CAPITAL

58,989.18