

Summer Glen Estates HOA

Balance Sheet

03/31/2010

Assets

Accounts Receivable	523.00
Cash Operating - UMB Bank	4,792.60
Reserve - UMB Bank	61,000.68
UBS Cash MMF	2,053.45
CD 3/30/10 .15% UBS	15,000.00

Total Assets 83,369.73

Liabilities

Accounts Receivable Over Collected	9,133.00
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Total Liabilities 9,133.00

Net Worth

Reserve Interest Earned	48.49
Reserve-Consolidated	78,005.64
Working Capital	2,630.00
Prior Retained Earnings	(8,054.37)
Net Income	1,606.97

Total Net Worth 74,236.73

Total Net Worth and Liabilities 83,369.73

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Income and Expense Comparative Statement

From 03/01/2010 to 03/31/2010

	March 2010		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<u>Revenues</u>							
Monthly Dues	13,125	13,125	39,375	39,375		157,500	
Interest Income		83	5	249	(244)	1,000	
Late fee-Nsf Charges	60	42	180	126	54	500	
Total Revenues	13,185	13,250	39,560	39,750	(190)	159,000	0
<u>Expenses</u>							
Accounting Fees			1,400	1,500	100	1,500	
Administration Costs	72	146	453	438	(15)	1,750	
Electric	51	52	162	156	(6)	625	
Fence/Wall Repair						5,400	
General Mx and Repair		267	535	801	266	3,200	
Gutter Repair		83	310	249	(61)	1,000	
Insurance Property/Liability	2,248	2,248	6,742	6,744	2	29,000	
Insurance-Workmans Comp						300	
Landscaping	(50)		(50)		50	2,500	
Legal Expense		21		63	63	250	
Lawn Contract	2,150	1,110	4,300	3,330	(970)	13,320	
Light (Electric) Maint/Repair	250	42	536	126	(410)	500	
Management Fees	1,275	1,275	3,825	3,825		15,300	
Painting						2,000	
Pest Control			160		(160)	2,000	
Gate-Maintenance	1,510	83	2,595	249	(2,346)	1,000	
Roof Repair	2,558	333	3,130	999	(2,131)	4,000	
Sign Repair/Replacement		8		24	24	100	
Stucco Rpr/Rpl						2,500	
Snow Removal	1,480	1,667	2,680	5,001	2,321	10,000	
Street Repair/Sweep						500	
Sprinkler Repair						2,500	
Sump Pump Maint						1,500	
Telephone	51	54	153	162	9	650	
Trash	907	908	2,721	2,724	3	10,900	
Tree Maintenance						500	
Water						13,000	
Reserve Allocation Consolidated	2,767	2,767	8,301	8,301		33,205	

	March 2010		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Total Expenses	15,269	11,064	37,953	34,692	(3,261)	159,000	0
Net Income	(2,084)	2,186	1,607	5,058	(3,451)	0	0