

Balance Sheet (Accrual)
Summer Glen Estates HOA - (SUMG)
May 2009

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DATA
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Prepared For:
Summer Glen Estates HOA
6015 Lehman Drive, Suite 205
Colorado Springs, CO 80918

Prepared By:
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COLO SPRINGS, CO 80918

ASSETS

Current Assets

Cash-Operating Account	12,450.10
Res-Escrow Acct-1	40,596.09
Res-Escrow Acct-2	17,121.75
Accounts Receivable	600.00
Total Current Assets	<u>70,767.94</u>

TOTAL ASSETS

70,767.94

LIABILITIES & CAPITAL

Liabilities

Prepaid Dues	6,113.00
Total Short Term Liabilities	<u>6,113.00</u>

Reserves

Reserve Interest Earned	165.41
Reserve-Consolidated	61,643.33
Reserve Exp-Consolidated	-4,090.90
Total Reserves	<u>57,717.84</u>

Total Liabilities

63,830.84

Capital

Working Capital	2,630.00
Prior Retained Earnings	-1,997.91
Current Retained Earnings	6,305.01
Total Capital	<u>6,937.10</u>

TOTAL LIABILITIES & CAPITAL

70,767.94