

Summer Glen Estates HOA

Balance Sheet

05/31/2010

Assets

Accounts Receivable	1,365.00
Cash Operating - UMB Bank	8,046.61
Reserve - UMB Bank	65,713.29
UBS Cash MMF	2,059.00
CD 5/10/10 .15% UBS	15,000.00

Total Assets 92,183.90

Liabilities

Accounts Receivable Over Collected	8,068.00
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Total Liabilities 8,068.00

Net Worth

Reserve Interest Earned	113.59
Reserve-Consolidated	83,539.64
Reserve Exp-Consolidated	(880.94)
Working Capital	2,630.00
Prior Retained Earnings	(8,054.37)
Net Income	6,767.98

Total Net Worth 84,115.90

Total Net Worth and Liabilities 92,183.90

**Summer Glen Estates HOA**

**Income and Expense Comparative Statement**

**From 05/01/2010 to 05/31/2010**

	May 2010		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<b><u>Revenues</u></b>							
Monthly Dues	13,125	13,125	65,625	65,625		157,500	
Interest Income	2	83	9	415	(406)	1,000	
Late fee-Nsf Charges	30	42	285	210	75	500	
<b>Total Revenues</b>	13,157	13,250	65,919	66,250	(331)	159,000	0
<b><u>Expenses</u></b>							
Accounting Fees			1,400	1,500	100	1,500	
Administration Costs	132	146	758	730	(28)	1,750	
Electric	53	52	266	260	(6)	625	
Fence/Wall Repair		900		900	900	5,400	
General Mx and Repair		267	733	1,335	602	3,200	
Gutter Repair	60	83	1,870	415	(1,455)	1,000	
Insurance Property/Liability	2,248	2,247	11,238	11,239	1	29,000	
Insurance-Workmans Comp	(49)	300	(49)	300	349	300	
Landscaping		358	(150)	358	508	2,500	
Legal Expense		21		105	105	250	
Lawn Contract		1,110	5,407	5,550	143	13,320	
Light (Electric) Maint/Repair		42	536	210	(326)	500	
Management Fees	1,275	1,275	6,375	6,375		15,300	
Painting	150	334	375	334	(41)	2,000	
Pest Control			160		(160)	2,000	
Gate-Maintenance		83	2,833	415	(2,418)	1,000	
Roof Repair	159	333	3,289	1,665	(1,624)	4,000	
Sign Repair/Replacement		8		40	40	100	
Stucco Rpr/Rpl		417		417	417	2,500	
Snow Removal	895		3,575	6,668	3,093	10,000	
Street Repair/Sweep		84		84	84	500	
Sprinkler Repair	154	500	154	500	346	2,500	
Sump Pump Maint	999	750	1,122	750	(372)	1,500	
Telephone	51	54	255	270	15	650	
Trash	907	908	4,535	4,540	5	10,900	
Tree Maintenance		84		84	84	500	
Water	635	1,857	635	1,857	1,222	13,000	
Reserve Allocation Consolidated	2,767	2,767	13,835	13,835		33,205	

	May 2010		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<b>Total Expenses</b>	10,436	14,980	59,152	60,736	1,584	159,000	0
<b>Net Income</b>	2,721	(1,730)	6,767	5,514	1,253	0	0