

Balance Sheet (Accrual)
Summer Glen Estates HOA - (SUMG)
Nov 2009

Page 1
DATA
12/3/2009
01:32 PM

Prepared For:
Summer Glen Estates HOA
6015 Lehman Drive, Suite 205
Colorado Springs, CO 80918

Prepared By:
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6015 LEHMAN DRIVE, SUITE 205
COLO SPRINGS, CO 80918

ASSETS

Current Assets

Cash-Operating	3,885.40
Res-Escrow Acct-1	50,527.70
Res-Escrow Acct-2	17,121.83
Accounts Receivable	583.00
Total Current Assets	<u>72,117.93</u>

TOTAL ASSETS

72,117.93

LIABILITIES & CAPITAL

Liabilities

Prepaid Dues	7,223.00
Total Short Term Liabilities	<u>7,223.00</u>

Reserves

Reserve Interest Earned	343.69
Reserve-Consolidated	73,781.33
Reserve Exp-Consolidated	-6,475.49
Total Reserves	<u>67,649.53</u>

Total Liabilities

74,872.53

Capital

Working Capital	2,630.00
Prior Retained Earnings	-1,997.91
Current Retained Earnings	-3,386.69
Total Capital	<u>-2,754.60</u>

TOTAL LIABILITIES & CAPITAL

72,117.93