

Balance Sheet (Accrual)
Summer Glen Estates HOA - (SUMG)
Oct 2009

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DATA
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Prepared For:
Summer Glen Estates HOA
6015 Lehman Drive, Suite 205
Colorado Springs, CO 80918

Prepared By:
Z&R Property Mgmt Inc
6015 LEHMAN DRIVE, SUITE 205
COLO SPRINGS, CO 80918

ASSETS

Current Assets

Cash-Operating	5,133.77
Res-Escrow Acct-1	49,811.23
Res-Escrow Acct-2	17,121.83
Accounts Receivable	218.00
Total Current Assets	<u>72,284.83</u>

TOTAL ASSETS

72,284.83

LIABILITIES & CAPITAL

Liabilities

Prepaid Dues	<u>6,698.00</u>
Total Short Term Liabilities	6,698.00

Reserves

Reserve Interest Earned	311.44
Reserve-Consolidated	71,758.33
Reserve Exp-Consolidated	<u>-5,136.71</u>
Total Reserves	66,933.06

Total Liabilities

73,631.06

Capital

Working Capital	2,630.00
Prior Retained Earnings	-1,997.91
Current Retained Earnings	<u>-1,978.32</u>
Total Capital	-1,346.23

TOTAL LIABILITIES & CAPITAL

72,284.83