

**Resolution 3-13-07-1**

**A RESOLUTION PRESENTED TO THE SUMMER GLEN ESTATES BOARD OF DIRECTORS MARCH 13, 2007, FOR THEIR ACTION CONCERNING changing the declaration of covenants page 23 section (d).**

**WHEREAS IT IS THE RESPONSIBILITY OF THE BOARD OF DIRECTORS OF THE SUMMER GLEN HOME OWNERS ASSOCIATION** *to annually evaluate and make changes that will protect the association and individual owners. And,*

**WHEREAS IT HAS BEEN CALLED TO OUR** *attention by our professional insurance agent that to best serve the home owners of the Summer Glen Estates that page 23 Section (d) of the Declaration of Covenants should be changed.*

**BE IT THEREFORE RESOLVED** *that the Declaration of Covenants page 23 Section (d) "be changed to read, "Any insurance policy may contain such deductible provisions as the Association deems consistent with good business practice and as are consistent with the requirements of First and any secondary lenders purchasing First Mortgages. Any loss falling within the deductible portion of this policy shall be borne by the Association except as otherwise provided in this Declaration.*

*This deletes, "The deductible for the individual Patio Home should not exceed (\$1000) unless a greater deductible is allowed by secondary lenders."*

**BE IT FURTHER RESOLVED,** *that this action shall become effective upon adjournment of the March 13, 2007 Summer Glen Estates Home Owners Association Board Meeting.*

**The Board voted**

**Yea**

**Nay**

\_\_\_\_\_  
**President**

\_\_\_\_\_  
**Secretary**

**Date** \_\_\_\_\_